



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

13 July 2015

PRESS STATEMENT

Northern Cape unemployed youth to be trained in public finance management

The National Treasury (NT) in collaboration with the Northern Cape Office of the Premier and the Public Service Sector Education and Training Authority (PSETA), are preparing to roll out a learnership programme in public finance management for unemployed youth in the Northern Cape. The programme is a customized accounting technicians' qualification developed by National Treasury in partnership with the Association for Accounting Technicians (AAT) for public sector officials at the transaction level of activities in government departments. PSETA is offering the funding of the programme.

The learnership seeks to train 50 unemployed youth in Kimberley and Upington in a Certificate in Accounting Technician (Public sector), NQF 3, and SAQA ID 73710. It will cover 12 months where learners will receive classroom instruction for 1 week every month and three weeks workplace experiential learning. The learners will receive a stipend of R2500 per month for the duration of the programme after which there are greater opportunities of being deployed in various departments and municipalities in the province.

This is in response to the Audit outcomes of the past five years which indicate that audit qualifications emanate amongst other things from material misstatements on the Annual Financial Statements. A further analysis suggests that inadequate skills, competence and experience of staff involved in the accounting units of departments contribute to and directly impact on the audit outcome.

Whilst the programme will assist Northern Cape Province with overall financial management skills capacity, it will also supply chain management processes efficiencies. The outcome will result in officials being able to accurately process documents relating to goods and services. Suppliers will be paid on time as well as ensuring that the correct service providers are paid, leading to an improvement in both audit outcomes for the province and supply chain management processes.

Applicants have to be less than 30 years of age and must have a minimum level 4 for Matric Maths / Accounting.

Applications can be hand delivered at the Northern Cape Premier Office or any NYDA office in the Northern Cape. Closing date is **31 July 2015**. No late applications will be accepted.

Issued on behalf of the Office of the Accountant General

Date: 13 July 2015
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